Technology Modernization Fund

Technology Modernization Fund Program Management Office

Elizabeth Cain, Acting Director

The problem

Agencies face challenges in funding modernization projects

- The government spends \$80 billion annually on IT, but only a fraction of that is for development and modernization
- The upfront cost of modernization projects are hard for agencies to build into their budgets, even for projects with strong payback models
- These antiquated legacy systems are a security risk and often result in less effective citizen-facing applications

The solution

The Technology Modernization Fund is one way to help modernize legacy systems and move agencies to more secure, modern platforms.

- GSA has \$100 million to provide upfront funding for IT modernization projects
- The TMF structure addresses one of the challenges for funding modernization efforts
- Going through the TMF gives agencies access to additional technical support and assistance for their projects

How it works

Here's how the TMF works:

- Agencies submit modernization proposals, which are reviewed by the Technology Modernization Board.
- Proposals with the greatest impact, strongest business case, and highest probability of success are selected to receive funding from the TMF.
- Funding is issued in an incremental manner and tied to performance against previously established targets and milestones.
- **Technical experts provide hands-on support to agencies,** leveraging resources from GSA and entities such as the U.S. Digital Service to improve team capabilities and troubleshoot impediments to success.
- Agencies repay the TMF, which drives accountability and enables the fund to be self-sustaining, continually reinvesting resources in future projects.

Our effort today

Help us connect great project proposals to upfront funding

- The Technology Modernization Fund has \$100 million for upfront funding for agency technology projects
- The Technology Modernization Board is meeting every week to review agency proposals
- We need new proposals from agencies!

How YOU can help

We are here talking to your community because we know you have a passion for moving government IT forward

- The people in this room see every day where outdated or legacy
 IT is holding back mission performance
- The Board is specifically interested in projects that leverage emerging technologies
- This community can help us understand what conversations agencies are having about the TMF

Informational issues

We know we need to provide more information to help agencies

- Agencies want to know what a good proposal looks like, but nothing has been made public
- The payback component is confusing
- It can be hard to coordinate internally to get to a formal submission

The Fix

By sharing more with this community, we are beginning to build the foundation of wider understanding of these key components

- We can share a little about what has resonated with the Board during their review.
- We can share a little more about how the payback model works
- We can work with teams interested in submitting proposals to help strengthen the pitch for internal agency review

Three Asks

You can help us!

Help surface proposals at your agency!

Help us understand what is holding agencies back from submitting proposals!

Share what you've learned about the TMF with others in your community!

Thanks!

Elizabeth Cain elizabeth.cain@gsa.gov

tmf@gsa.gov

policy.cio.gov/modernizing-government-technology